

Innovate Calgary

Communiqué



October 27, 2010

Re: Announcement – Innovate Calgary

We are pleased to announce the launch of Innovate Calgary, a regional service provider in Southern Alberta. Nancy Laird, Chair of Calgary Technologies Inc. (CTI) and Dr. Robert Haché, Chair of University Technologies International (UTI) announced today that the existing services and programs of both CTI and UTI will amalgamate under a new brand and banner.

The strategic focus of the Innovate Calgary team will be to accelerate the commercialization of emerging technologies, facilitate and support the creation of technology based companies, and assist in the growth of existing companies in Southern Alberta. Innovate Calgary will provide an integrated delivery of a broad spectrum of programs and services while providing increased client accessibility and connectivity in the growing southern Alberta technology commercialization ecosystem. CTI's and UTI's current clientele, including those from the University of Calgary, other post secondary institutions and the private sector will now receive services from Innovate Calgary.

"Innovate Calgary will be well positioned to service an expanded and diversified client group, from inventors to mature operating companies and organizations in both the private and public sectors", says Dr. Haché.

Innovate Calgary is strongly supported by UTI's shareholder, the University of Calgary and the shareholders of CTI; the University of Calgary, the Chamber of Commerce and The City of Calgary. The Government of Alberta is a significant supporter for the creation of Innovate Calgary and through Alberta Innovates – Technology Futures, have increased funding and support to Innovate Calgary. This also aligns with Technology Futures mandate to support an integrated province-wide research and innovation system that will foster the development and growth of new and existing technology based companies.

"The creation and launch of Innovate Calgary is due in large part to the support received from Alberta Innovates – Technology Futures, our shareholders, and the leadership of our management teams at CTI and UTI," states Ms. Laird, Chair of CTI.

A key element of Innovate Calgary's Strategic Plan is the establishment of becoming one of three regional networks in Southern Alberta for technology commercialization and innovation whereby post secondary institutions and service providers work together in growing the advanced technology sector. Innovate Calgary will be "community based" ensuring effective collaboration in the regional network.

Innovate Calgary will draw on the strengths and performance of the existing management and operations teams currently at CTI and UTI, and further plans to expand the base of highly qualified personnel to enhance the level of service and program delivery. A single management team is in place, led by the President of Innovate Calgary, John Masters.

“This is an exciting time in Alberta’s research and innovation space and Innovate Calgary will be able to take a significant step forward in helping grow the technology sector in Southern Alberta through an integrated portfolio of programs and services”, states Masters, President, Innovate Calgary.

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